

Pension Fund Budget 2011/12

September 2011	2010-11 Actual	2011-12 Budget	2011-12 Actual M9	2011-12 Projection
Member Income				
Employers Contributions	22,688	23,538	15,928	21,237
Employers Lump Sum Contribution			10	850
Employees Contributions	8,357	8,358	5,878	7,837
Transfer Values Receivable	3,968	3,815	3,392	4,523
Net Member Income	35,013	35,711	25,208	34,447
Member Expenditure				
Pension Payments	(23,243)	(23,964)	(18,499)	(24,665)
Lump Sum Retirement Benefits	(5,850)	(5,850)	(5,470)	(7,293)
Lump Sum Death Benefits	(991)	(991)	(420)	(560)
Refunds of Contributions	(8)	(8)	(8)	(11)
State Scheme Premiums	(2)	(2)	(2)	(3)
Transfer Values Payable	(3,663)	(3,815)	(3,186)	(4,248)
Net Member Expenditure	(33,757)	(34,630)	(27,585)	(36,780)
Net Member Surplus	1,256	1,081	(2,377)	(2,333)
Administration Expenditure				
Pensions Administration	(344)	(630)	(365)	(487)
Miscellaneous Costs	(108)	(1)	(3)	(4)
Investment Administration	(286)	(107)	(76)	(101)
Net Administration Expenditure	(738)	(738)	(444)	(738)
Surplus/(Deficit) from Operations	518	343	(2,821)	(3,071)